

# Q1-2023

# ACU News

## Share Certificate Specials

For a limited time, there are specials on our 12 and 24 month share certificates.

**Effective 1/3/23 earn 4.00% on a 12-month and 4.25% on a 24-month share certificate.**

Contact the Credit Union for details and disclosures.



## April is Financial Literacy Month

You have access to unbiased and trustworthy financial education of products and services at [MyCreditUnion.gov](http://MyCreditUnion.gov).

Your financial health is important to us. We are always here if you need help. We can start with reviewing your credit report for accuracy. Then, we'll make suggestions on how to improve your score and how you could save money.



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Dear Members,

As we are all aware of the Silicon Valley and the Signature Bank failures and the government's intervention to preserve their depositors' investments, it is important that I inform you, as a valued member of Advantage Credit Union, that Advantage Credit Union remains in excellent financial condition.

Our Board of Directors and Management team have prudent policies and procedures in place that enforce structured investments and limitations around loans to shares as well as minimum liquidity ratios.

Our Board of Directors and Management team rigorously follow these policies along with Ohio State Financial regulations and would never take risks with our member's money.

It is also imperative that you know that your account with Advantage Credit Union is insured up to \$250,000.00 by the NCUA, the National Credit Union Association.

Our Board of Directors and Management team wants you to be assured that your Credit Union is carefully, well managed and financially solid. We make it a priority that we earn your trust each and every day.

MAKING YOU NUMBER ONE SINCE 1961!

Sincerely,

Camille J. Grayson, President/CEO  
Advantage Credit Union, Inc.



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[www.Advantage4.org](http://www.Advantage4.org) | 419.529.5603  
Federally Insured by NCUA

~2023 Holiday Schedule~  
Closed on the following days:

**Memorial Day 5/29**  
**Juneteenth 6/19**  
**Independence Day 7/4**  
**Labor Day 9/4**  
**Columbus Day 10/9**  
**Veterans Day 11/11**  
**Thanksgiving Day 11/23**  
**Christmas Day 12/25**

## External Transfers Limit Update

To make it easier to pay your bills, we upgraded our online banking system a year ago to allow you to create an external financial institution account. This allows you to move funds into and out of your Advantage accounts to the external account once it is verified.

We have recently updated our limits for these types of transfers. You can now deposit up to \$1,500.00 per day, for a total of up to 3 transactions per account with a maximum of \$10,000.00 per month with a combined total of 10 monthly transfers.

If you have issues with these limits, please let us know. We can review your account and consider if an adjustment can be made outside our normal limits.



**Like us on  
Facebook**

*Making You #1,  
since 1961!*

## \$1,000 MARILYN ARCHER SCHOLARSHIP NOW AVAILABLE



**DO YOU KNOW A HIGH SCHOOL SENIOR WHO COULD USE \$1,000 TO PUT TOWARDS THEIR FUTURE COLLEGE EXPENSES?**

Over 20 years ago, Advantage Credit Union created the Marilyn Archer Scholarship to honor the memory of a volunteer and employee of 30 years, Marilyn Archer, who fought a valiant four-year fight against cancer and died at the age of 52. It was the hope of her family and the Credit Union staff, that this scholarship would inspire future leaders with the gifts she possessed of common sense and a volunteer spirit. We have come to know some very bright recipients over the years and look forward to helping another area graduating senior in May.

Board members will select the winner based on a 500-word essay, scholastic and extracurricular activities, along with transcripts, and a statement of desire.

Applicants must be a member or the child of a member; however, we make it possible for all students in Richland County to become eligible by simply opening a savings account. Plus, we will make the minimum required \$5 deposit for them, which makes them a member for life.

**Applications are available in the office or can be printed on our website and are due April 28, 2023, by 5 PM.**

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency